

# TOBAM BTC-LINKED AND BLOCKCHAIN EQUITY FUND

Harnessing the potential of Bitcoin and Blockchain



TOBAM is a French asset management company approved by the AMF, managing approximately \$5 billion in assets. A pioneer in cryptocurrency investment, TOBAM has developed Maximum Diversification equity management for over 15 years and launched the first open-ended fund invested in Bitcoin in 2017.

## WHY INVEST IN BITCOIN AND BITCOIN-EXPOSED EQUITIES?

First, it is important to be aware of the risks involved as described on the next page. From a fundamental perspective: Bitcoin, a decentralized digital asset created in 2008, has the potential, according to TOBAM, to become a new standard of value measurement.

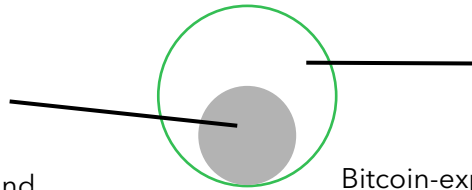
From an empirical perspective:

- Bitcoin is an extremely diversifying asset: it shows no significant correlation with traditional or alternative (non-digital) assets.
- Although Bitcoin is an extremely volatile asset, analyses conducted by TOBAM show that adding 1% to 2% of Bitcoin to a diversified portfolio could improve returns without increasing volatility or maximum loss during the period.\*

## HOW TO ACCESS THE POTENTIAL OF BITCOIN THROUGH A LIFE INSURANCE-ELIGIBLE FORMAT?

Strategy breakdown

<10% TOBAM Bitcoin CO2 Offset fund



>90% Bitcoin and Blockchain-related equities

### TOBAM Bitcoin CO2 Offset Fund

- First open-ended fund invested in Bitcoin
- Nearly 4 years of performance history
- Up to 100% correlation with the price of Bitcoin
- Carbon footprint offset of the fund

### Bitcoin-exposed equities

International equities correlated with Bitcoin price variations, resulting from economic exposure to Bitcoin and Blockchain, through:

- An activity related to this theme, such as Bitcoin mining or brokerage of Bitcoin and/or other digital assets
- Holding Bitcoin on their balance sheet

Note: Fund reserved for qualified investors, declared to the AMF but not approved

## WHY CHOOSE TOBAM BTC-LINKED AND BLOCKCHAIN EQUITY FUND ?



Allows exposure to the potential linked to the adoption of Bitcoin and Blockchain



Provides a new source of diversification to a classic diversified portfolio



Available through French life insurance contracts



Benefits from TOBAM's unique expertise in cryptocurrencies.

## Strategy Information

Launch Date:	23 septembre 2021
Fund	FCP
Domicile	France
Fund Currencies	EUR
Ongoing Charges	1.85%
Liquidity	Daily
Auditor and CaC	PwC
Administrator & Depositary	CACEIS

\*Source: TOBAM, MSCI, and FRED. Hypothetical returns from 12/30/2016 to 03/31/2023. Provided for illustrative purposes only.

The FCP will invest in companies that have strongly communicated about their actual and significant investments in Bitcoin and Blockchain. However, investors' attention is drawn to the fact that no minimum correlation threshold between these companies' investments in Bitcoin and the price of Bitcoin itself has been established. The same applies more generally to technologies based on Blockchain.

- TOBAM: over 15 years of experience in asset management and \$5 billion in assets under management (end of Dec 2023).
  - Expert in managing Bitcoin strategies since 2017 with a recognized track record.
  - Dedicated cryptocurrency research group since 2016.
  - Cryptocurrency activity approved by the French regulator.
    - High-performance cybersecurity systems.

## RISKS

- Capital loss risk: the fund does not benefit from any guarantee or capital protection. There is a risk that investors may lose the entire initial capital invested.
- Liquidity risk: the investment strategy involves investing in assets (including Bitcoin) whose liquidity can significantly decrease. Under these conditions, volatility can increase significantly.
- Volatility risk: the fund invests in Bitcoin and Bitcoin and Blockchain-related equities. The fund exhibits high levels of volatility.
- Risks related to Bitcoin investment: the fund invests in a highly volatile and lightly regulated asset, and due to specific factors such as platform disruptions or regulation, the fund presents a higher degree of risk than generally associated with investments in major financial markets or assets.
- Cybersecurity risk: crypto-assets and platforms can be subject to cyberattacks and hacking risks. By investing primarily in Bitcoin, the fund itself or its associated service providers could also be subject to such extremely damaging attacks.

## About TOBAM

TOBAM is an asset management company offering innovative investment solutions designed to maximize diversification. Its mission is to provide rational investment solutions to long-term investors in the context of efficient markets.

TOBAM manages approximately \$5 billion in assets (March 31, 2023). Its team includes 31 professionals.

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Past performance and simulations based on back tests are not indicative of future returns and do not constitute a reliable indicator of future performance, forecasts, or predictions. Backtests are likely to reflect the application of the strategy methodology to historical data, so the strategies benefit from hindsight with the inherent limitations that this implies. TOBAM continues and will continue its research efforts, amending investment processes over time. TOBAM reserves the right to revise or modify the investment universe, data, models, strategies, opinions without notice. Constraints and fees applicable to a real portfolio would affect these results. The value and income derived from an investment strategy can be adversely affected by exchange rates, interest rates, and other factors. This document, including the back tests, is based on sources that TOBAM considers reliable at a given date, but TOBAM does not guarantee the completeness or relevance of the data, information, opinions, and results.

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