

# TOBAM GLOBAL BLOCKCHAIN EQUITY

UCITS exposure to the adoption of Blockchain and Bitcoin

**tobam**  
\*unbiased.

TOBAM is a recognized pioneer both in systematic equity management for over 15 years with the Maximum Diversification approach and in crypto-currency investing for more than 5 years with the launch in 2017 of the first open-ended fund invested in Bitcoin.

## STRATEGY RATIONALE

### The idea:

- Blockchain, a digitally distributed and decentralized public ledger is, according to TOBAM, an innovation with a high disruptive potential.
- Bitcoin, a decentralised digital asset created in 2008 is one of Blockchain's most developed applications and has, according to TOBAM, the potential to become a new international standard measurement of value.
- This strategy aims to take advantage of the adoption of Bitcoin and Blockchain via a UCITS-eligible thematic approach invested in listed equities.

## HOW TO GET EXPOSURE TO THE ADOPTION OF BLOCKCHAIN AND BITCOIN IN A UCITS FORMAT?

### The solution:

A thematic equity approach...

The strategy offers the means to gain an economic exposure to Blockchain and Bitcoin by investing in the equity of:

- Companies with a direct exposure, e.g., mining, brokerage, provision of hardware for mining activities
- Companies with an indirect exposure, e.g., holding Bitcoin on their balance-sheet

...combined with an optimization:

- TOBAM Global Blockchain Equity strategy is defined as the portfolio (comprised of eligible stocks) that minimizes the tracking error to Bitcoin while complying with UCITS concentration guidelines

### Objectives:

- Over a full market cycle, the strategy aims at:
- Delivering a performance significantly correlated to the Bitcoin's,
- Delivering a performance not significantly correlated to traditional asset classes

## WHY CHOOSE ALL TOBAM GLOBAL BLOCKCHAIN EQUITY?



Provides liquid exposure to the potential of Bitcoin and Blockchain adoption



Provides a new source of diversification to a traditional diversified portfolio



Optimised portfolio: Combining holdings in a way that minimizes the TE to the price of BTC



Available for all investors in a UCITS format



Benefit from TOBAM's combined expertise in systematic equity and crypto-currencies.

- More than 15 years of experience in asset management and USD 5 billion AUM
  - Dedicated research on cryptocurrencies since 2017
- TOBAM's cryptocurrency activity approved by the French regulator
  - Highest standards of cybersecurity systems
- Streamlined, efficient and straight-through processing
  - Value-added research focus

## RISKS

- Risk of capital loss: the fund does not benefit from any guarantee or capital protection. There is a risk that investors will not get back the full amount of the capital originally invested.
- Liquidity Risk: the investment strategy may involve investing in assets (i.e. Bitcoin) whose liquidity may decline sharply. In these conditions, volatility may widen significantly.
- Volatility Risk: the fund invests in Bitcoin and Blockchain related equity. There is a risk that the fund will demonstrate high levels of volatility.

## ABOUT TOBAM

TOBAM is an asset management company offering innovative capabilities designed to maximize the benefits of scientific research to build efficient investment exposures.

TOBAM's expertise relies on 3 core pillars:

- TOBAM's Maximum Diversification® approach, supported by original, patented research and a mathematical definition of diversification, provides clients with diversified core exposure, in equity and fixed income markets.
- A research driven, *Solutions* division (TOBAMSolutions®), dedicated to build customized solutions and services to sophisticated institutional investors,
- A *LBRTY*® strategy range, which aims to help investors substantially mitigate their exposure to autocratic regimes in their portfolio.

In line with its mission statement and commitment to diversification, TOBAM also launched a satellite activity (CRYPTOBAM®) on cryptocurrencies in 2017.

TOBAM Maximum Diversification®, TOBAMSolutions®, TOBAM LBRTY® and CRYPTOBAM® illustrate TOBAM's systematic "out of box" dedication to demanding investors.

TOBAM manages north of USD 5 billion (as of 30 December 2023). Its team includes 31 finance professionals based in Paris, New York, Dublin.

For more information, please visit [www.tobam.fr](http://www.tobam.fr) or contact us at [info@tobam.fr](mailto:info@tobam.fr)

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Investment involves risk, past performance is not indicative of future results, investors could lose of their investment. All investors should seek the advice of their financial advisor prior to any investment decision in order to determine its suitability. Past performance and simulations based on backtests are not reliable indicators of future performance, forecast or prediction. Backtested data may reflect the application of the strategy methodology to historical data, and thus the strategies were constructed with the benefit of hindsight and has inherent limitations. TOBAM has continued and will continue its research efforts amending the investment process from time to time accordingly. TOBAM reserves the right of revision or change without notice, of the universe, data, models, strategy and opinions.

The constraints and fees applicable to an actual portfolio would affect the results achieved. The value and the income produced by a strategy may be adversely affected by exchange rates, interest rates, or other factors. This material, including backtests, is based on sources that TOBAM considers to be reliable as of the date shown, but TOBAM does not warrant the completeness or accuracy of any data, information, opinions or results.

TOBAM's quantitative investment process is supported by extensive proprietary computer code. TOBAM's researchers, software developers, and IT teams follow a structured design, development, testing, change control, and review processes during the development of its systems and the implementation within our investment process. These controls and their effectiveness are subject to regular internal reviews.

However, despite these extensive controls it is possible that errors may occur in coding and within the investment process, as is the case with any complex software or data-driven model, and no guarantee or warranty can be provided that any quantitative investment model is completely free of errors. Any such errors could have a negative impact on investment results. We have in place control systems and processes which are intended to identify in a timely manner any such errors which would have a material impact on the investment process.